



EXETER

1031 Exchange Services LLC

Forward 1031 Exchange Fees – Aircraft

Effective: May 1, 2007

FORWARD 1031 EXCHANGE FEE – MINIMUM \$1,250.00
[*Includes one (1) relinquished aircraft and one (1) replacement aircraft; each additional relinquished and/or replacement aircraft is \$250.00 per aircraft]

ADDITIONAL FEES WILL APPLY ON:

- | | |
|--|----------|
| • Reverse aircraft tax-deferred exchange | Variable |
| • Reverse aircraft tax-deferred exchange involving retrofitting | Variable |
| • Aircraft International Registry Fees, Costs and Charges | Variable |
| • Seller carry back notes held in tax-deferred exchange accounts | \$300.00 |

NOTIFY YOUR EXCHANGE ADMINISTRATOR IMMEDIATELY IF:

- You intend to withdraw cash from your tax-deferred exchange
- You intend to request a refund of any money previously advanced or deposited by you with non-exchange funds
- You will have seller carry back financing as part of your tax-deferred exchange

Client

Date

NOTICE REGARDING FEES AND CHARGES

Aircraft 1031 exchange fees and costs will be billed through escrow and are due and payable prior to or at the close of the first escrow closing. Fees and charges are not prorated upon termination of a forward 1031 exchange.

EXTRAORDINARY FEES

Exeter 1031 Exchange Services, LLC and/or its affiliated companies reserve the right to charge other fees it may deem appropriate for special services based on reasonable compensation at regular hourly rates and/or a fixed fee plus reimbursement for any out-of-pocket expenses. Exeter 1031 Exchange Services, LLC will charge a termination or cancellation fee if the Exchangor cancels a 1031 exchange transaction after the 1031 exchange agreements and documentation have been prepared.